

# NPATX, LLC

## Payday Loan

\$300.00, 12 Payments

## Cost Disclosure

### Cost of this loan:

|   |  |
|---|--|
| <b>Borrowed amount</b><br>(cash advance)                    | \$300.00   |
| <b>Interest</b> paid to lender<br>(interest rate: 10 %)     | \$8.05   |
| <b>Fees</b> paid to<br>NPATX, LLC                           | \$533.76   |
| <b>Payment amounts</b><br>(payments due every<br>two weeks) | Payments #1 - #11<br>\$70.15<br>Final Payment #12<br>\$70.16 |
| <b>Total of payments</b><br>(if I pay on time)              | \$841.81   |

|                     |          |
|---------------------|----------|
| <b>APR</b>          | 499.38 % |
| <b>Term of loan</b> | 175 days |




| If I pay off<br>the loan in: | I will have to pay<br>interest and fees<br>of approximately: | I will have to<br>pay a total of<br>approximately: |
|------------------------------|--|--|
| 2 Weeks                      | \$46.20  | \$346.20   |
| 1 Month                      | \$91.73  | \$391.73   |
| 2 Months                     | \$182.51   | \$482.51   |
| 3 Months                     | \$272.91   | \$572.91   |
|                              | \$   | \$   |

### Cost of other types of loans:

| Least<br>Expensive | Credit<br>Cards | Secured<br>Loans | Signature<br>Loans | Pawn<br>Loans | Auto Title<br>Loans | Payday<br>Loans | Most<br>Expensive  |
|--------------------|-----------------|------------------|--------------------|---------------|---------------------|-----------------|--|
|                    | ↓               | ↓                | ↓                  | ↓             | ↓                   | ↓               |  |
|                    | 22%             | 30%              | 89%                | 180%          | 223%                | 415%            | Average APR  |
|                    | \$1.82          | \$3.55           | \$13.38            | \$15.00       | \$19.45             | \$34.14         | Average fees & interest per<br>\$100 borrowed over 1 month |

### Repayment:

Of 10 people who get a new single-payment payday loan:

|   |   |
|---|---|
|  | 6 ¾ will pay the loan<br>on time as scheduled<br>(typically before 5<br>months) |
|  | ¾ will renew 1 to 4 times<br>before paying off the loan                         |
|  | 2 ½ will renew 5 or more<br>times or will never pay<br>off the loan             |

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.